

UNDERGRADUATE TUITION FEES AND FINANCIAL SUPPORT 2012/13

THE COURTAULD INSTITUTE OF ART

How much are the tuition fees?

With effect from 2012, The Courtauld Institute of Art will charge an annual tuition fee of £9,000 (increasing annually in line with inflation) for all UK and EU students on our full-time undergraduate programme, as approved by the Office for Fair Access (OFFA).

How will I pay the tuition fees?

You will not be expected to pay your fees up front if you don't want to, and student loans will be available to cover the tuition fees.

When will I repay the tuition fee loan?

The Government has proposed that you would not start to repay your loans until you are earning more than £21,000 per year, when your repayments will be linked to your rate of pay. You will need to repay 9% of your income above £21,000 per year. For repayment purposes, your tuition fee loan and maintenance loan will be combined.

As an example, someone earning £25,000 per year after they graduate will repay £6.92 per week.

What money can I get?

You will need to wait until early 2012 to apply for student finance for 2012/13 courses.

To cover the costs of studying you can apply for:

- a **Tuition Fee Loan**, to cover your tuition fees in full
- a **Maintenance Loan**, for living costs like rent (full-time students only)
- a **Maintenance Grant**, if your household income is less than £42,600 (full-time students only)
- a **Special Support Grant**, if you are a single parent, your partner is also a student, or you have certain disabilities
- a **Courtauld Bursary**, if your household income is less than £25,000, or less than £42,600 and you qualify through our widening access eligibility criteria

Tuition Fee Loan

From 2012/13 you can get a Tuition Fee Loan of up to:

- £9,000 for new full-time students

The Tuition Fee Loan is paid directly to your university or college.

If you're an EU student from outside the UK, you can apply for a Tuition Fee Loan if you meet certain conditions.

You will have to pay your loan back.

Maintenance Loan

Only full-time students can get Maintenance Loans for their living costs.

The maximum Maintenance Loan for new students starting from 1 September 2012 is:

- £7,675 if you live away from home and study at a university or college in London
- £4,375 if you live at home

If you also qualify for a Maintenance Grant your Maintenance Loan may be reduced.

These loans are paid into your bank account at the start of each term, once you've registered on your course.

You will have to pay this loan back.

Maintenance Grant

You can apply for a Maintenance Grant if your household income is below £42,600. Household income is defined as your parents' or partner's income and your own.

Only full-time students may receive Maintenance Grants for their living costs.

These grants are paid into your bank account at the start of each term, once you've registered on your course.

You do not have to pay this grant back.

Special Support Grant

If you get or qualify for Income Support or Housing Benefit you may get the Special Support Grant instead of the Maintenance Grant. The amount you can get through the Special Support Grant is the same as that available through the Maintenance Grant but it won't reduce how much you get for your Maintenance Loan.

You are likely to qualify for the Special Support Grant if:

- you're a single parent
- your partner is also a student
- you have certain disabilities

The Special Support Grant doesn't count as income when working out if you're entitled to income-related benefits or tax credits.

Courtauld Bursary

In 2012/13 we intend to spend a total of £44,000 on direct student support for new entrants and existing students.

We will award to students who are classified as coming from groups identified by the Higher Education Funding Council as being under-represented in higher education:

- state-school educated
 - National Statistics Socio-Economic Classification Groups 4-7
 - resident in a low Higher Education participation postcode
- £3,000 to each entrant who qualifies for the full Maintenance Grant (i.e. has a household income of £25,000 or less). It is envisaged that this will comprise of £2,000 as a fee waiver, and £1,000 either as either further fee remission or a cash bursary for maintenance costs.
 - Fee remission to students who qualify for the partial grant (students from households with an income below £42,600).

You do not have to pay this grant back.

So, total support for students based on their household income may look like this:

Household income	Maintenance Grant	Courtauld Bursary	Balance from Maintenance Loan or Private Funds
£25,000 or less	£3,250	£3,000	£2,750
£30,000	£2,341	£2,000	£4,659
£35,000	£1,432	£1,500	£6,068
£40,000	£523	£500	£7,977
£42,600	£50	£250	£8,700
over £42,600	no grant	no grant	£9,000

What do you need to do?

1. Go to <http://www.studentfinance.direct.gov.uk>.
2. Set up a student finance account.
3. Log into your account and completing the online application form.
4. Send in evidence, such as proof of your identity or household income, if you are asked for it.
5. Sign and return the loan declaration you receive in the post.

then

6. Send the admissions team at The Courtauld a copy of your “Student Finance Breakdown” statement as soon as you receive it.
7. We will determine your eligibility for support and inform you accordingly.

Please note that you may apply for student finance up to nine months after the start of the academic year.

PLEASE CHECK THE STUDENT FINANCE ENGLAND WEBSITE FOR THE MOST UP TO DATE ADVICE